



Key findings

SURVEY: 57 sent surveys with 34 responses that results in a strong 59.6% return rate

TOKEN OFFERING: Whereas some traditional banks have a very narrow offering, sometimes only bitcoin and ether, other crypto native providers offer dozens of tokens from many different protocols (predominantly Ethereum with its ERC-20 tokens). Most providers offer custody services for cryptocurrencies and few started offering custody for NFTs. As a reflection of the nascent state of security or asset tokens (tokens with actual securities such as shares or debt instruments as underlying), only 20.6% of the providers offer custody services for security or asset tokens yet.

CLIENT TYPE: 20.6% of the respondents exclusively service B2C clients (either wallet providers or private banks), whereas 26.5% service only B2B clients and 50.0% service both.

LICENSING: 79.4% of the respondents are licensed in some form such as self-regulatory organisation, asset management license, security firm license or banking license.

DEPOSIT INSURANCE OR GUARANTEE: 41.2% of the respondents offer some sort of deposit insurance or guarantee.

BANKRUPTCY REMOTE: 73.5% of respondents offer bankruptcy remote solutions whereas the remaining 26.5% either offer self-custody solutions where the client directly oversees the assets or are pure technology providers.

BANKS: 15 of the 34 respondents or 44.1% of all entities are banks.

STORAGE TYPE:

